ACTUARIAL

- Funded Ratio: 71.3%
- Date of Last Valuation: 01/13
- Actuary: PERAC 7.75%
- Assumed Rate of Return: 6.0% Total Increasing
- Funding Schedule: 2025
- Year Fully Funded: $35.0 M
- Unfunded Liability: $4.7 M
- Total Pension Appropriation (Fiscal 2014)

ACTIVE  RETIRED
- Number of Members: 353 266
- Total Payroll/Benefit: $19.2 M $7.0 M
- Average Salary/Benefit: $54,300 $26,400
- Average Age: 47 74
- Average Service: 12.5 years NA

10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)

- 2025 Appropriation: $35.0 M
- 2015 Appropriation: $26.0 M
- 2010 Appropriation: $20.6 M
- 2014 Appropriation: $19.2 M
- 2011 Appropriation: $18.6 M
- 2012 Appropriation: $19.2 M
- 2013 Appropriation: $20.6 M
- 2014 Appropriation: $23.0 M
- 2015 Appropriation: $25.0 M
- 2016 Appropriation: $28.0 M
- 2017 Appropriation: $31.0 M
- 2018 Appropriation: $34.0 M
- 2019 Appropriation: $37.0 M
- 2020 Appropriation: $40.0 M

EARNED INCOME OF DISABILITY RETIREES (2012)

- Number of Disability Retirees: 38
- Number Who Reported Earnings: 8
- Number of Excess Earners: 1
- Total Amount of Refund Due: $109

- 2013 Return: 15.30%
- 2013 Market Value: $101.3 M
- 2009-2013 (Annualized): 12.00%
- 1985-2013 (Annualized): 9.66%