



# **Town of Milton**

# **2017 Annual Town Meeting**

**Financial Highlights and  
Warrant Committee Report Excerpts  
FY2001 - FY2018**



# **Recommended Contingent budget**

# Budget development process

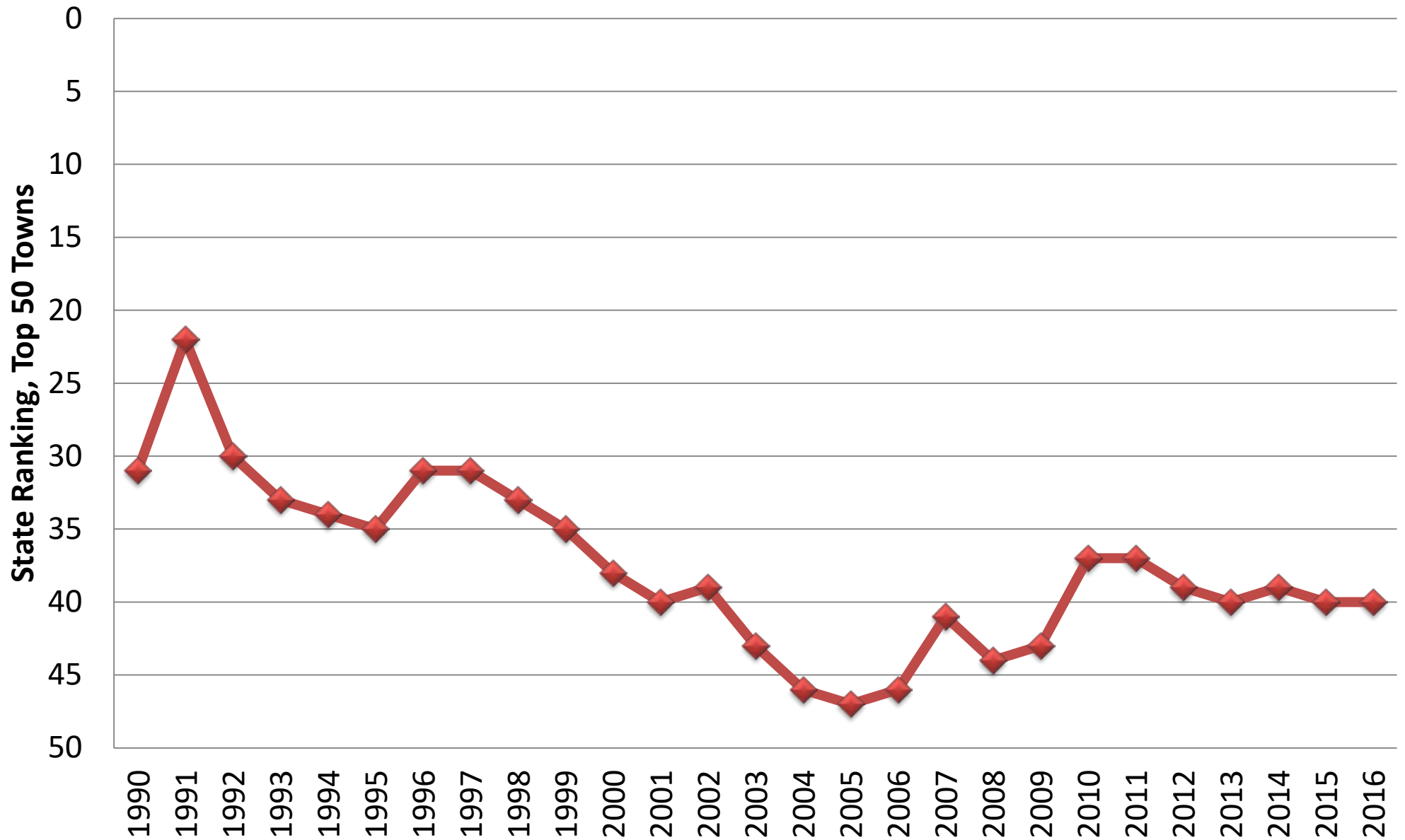
- Warrant Committee forecasts revenue in November/December (continually refined)
- Department heads were asked to submit non-contingent and contingent (override) budgets
- December-March Warrant Committee meets with department heads to consider requests and investigate opportunities for efficiencies
- Two budgets developed in parallel with Strong Town Administrator and presented to the Board of Selectmen, and others, for discussion
- Writing the Warrant

# Appropriation Available—FY17 vs. FY18

Property Taxes (2.5%)	\$2,460,936
Change in New Growth ('18 fcst. vs. '17 act.)	(\$113,046)
Change in Local Receipts	\$92,208
Change in State and Federal Aid	<u>\$1,284,134</u>
Total Change in Income	<b>\$3,724,231</b>
Free Cash	(\$773,022)
Overlay Reserve	(\$1,371)
Stabilization and Prior Year Funds	<u>\$750,000</u>
Total Change Available from Reserves	<b>(\$24,393)</b>
Total Change Available for Appropriation	<b>\$3,699,838</b>
Total New Expense Requests	<b>&gt;\$5,600,000</b>

# Financial Charts

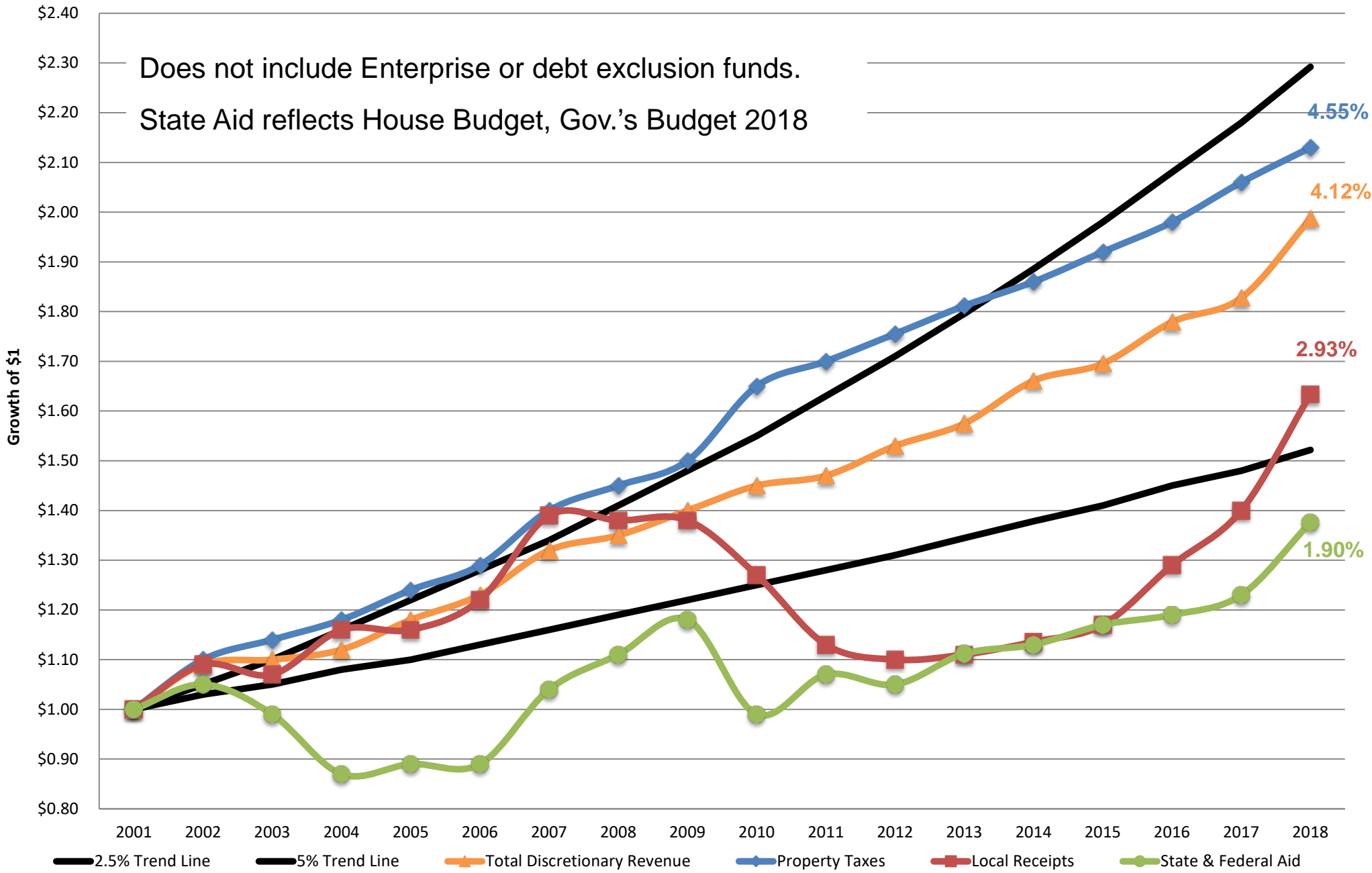
# Average Single Family Tax Bill: How Milton ranks in the State



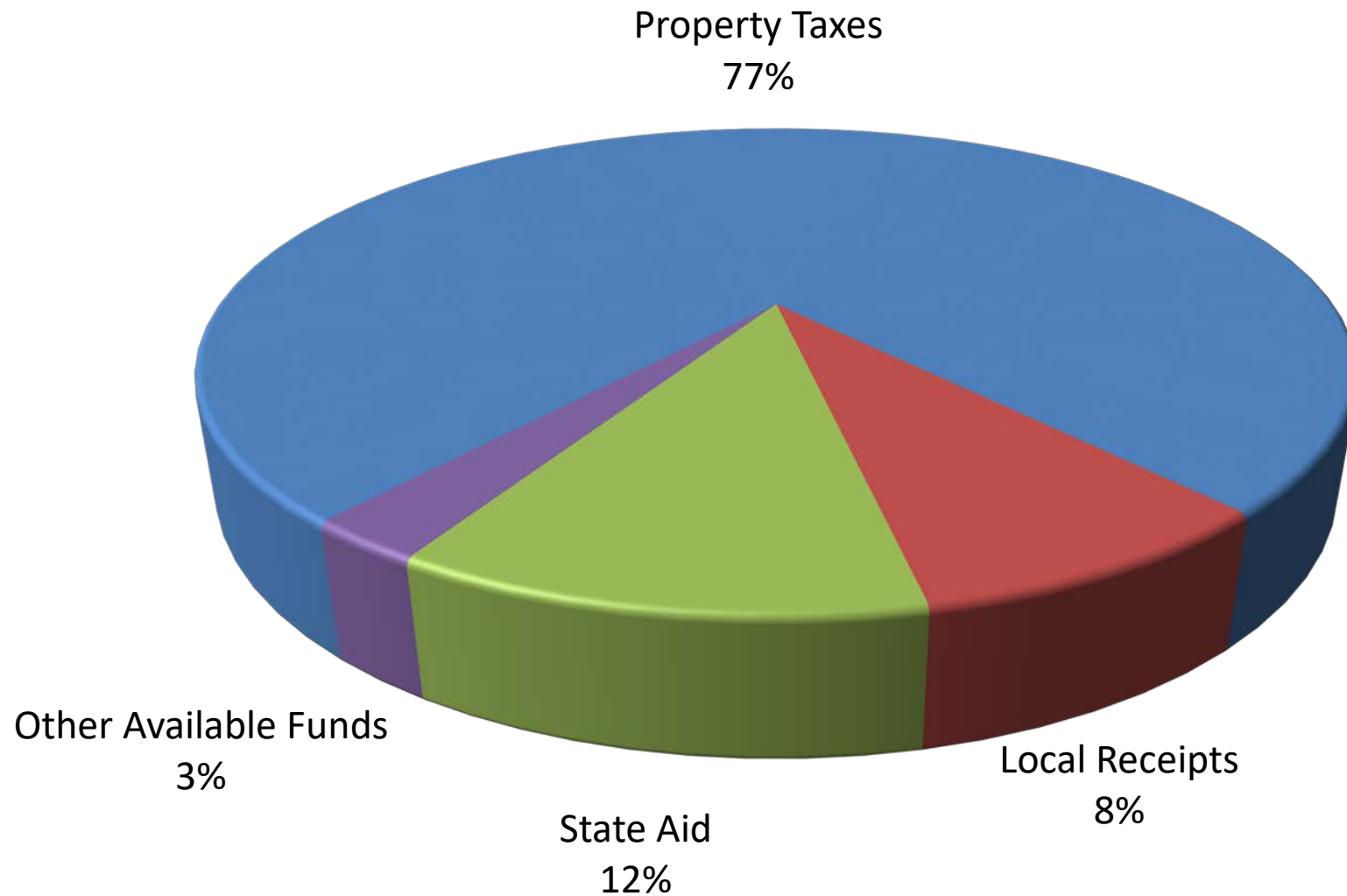
Data from Department of Revenue Municipal Data Bank

# Annualized Revenues: 2001-2018

Does not include Enterprise or debt exclusion funds.  
 State Aid reflects House Budget, Gov.'s Budget 2018



# Revenue Breakdown FY2018

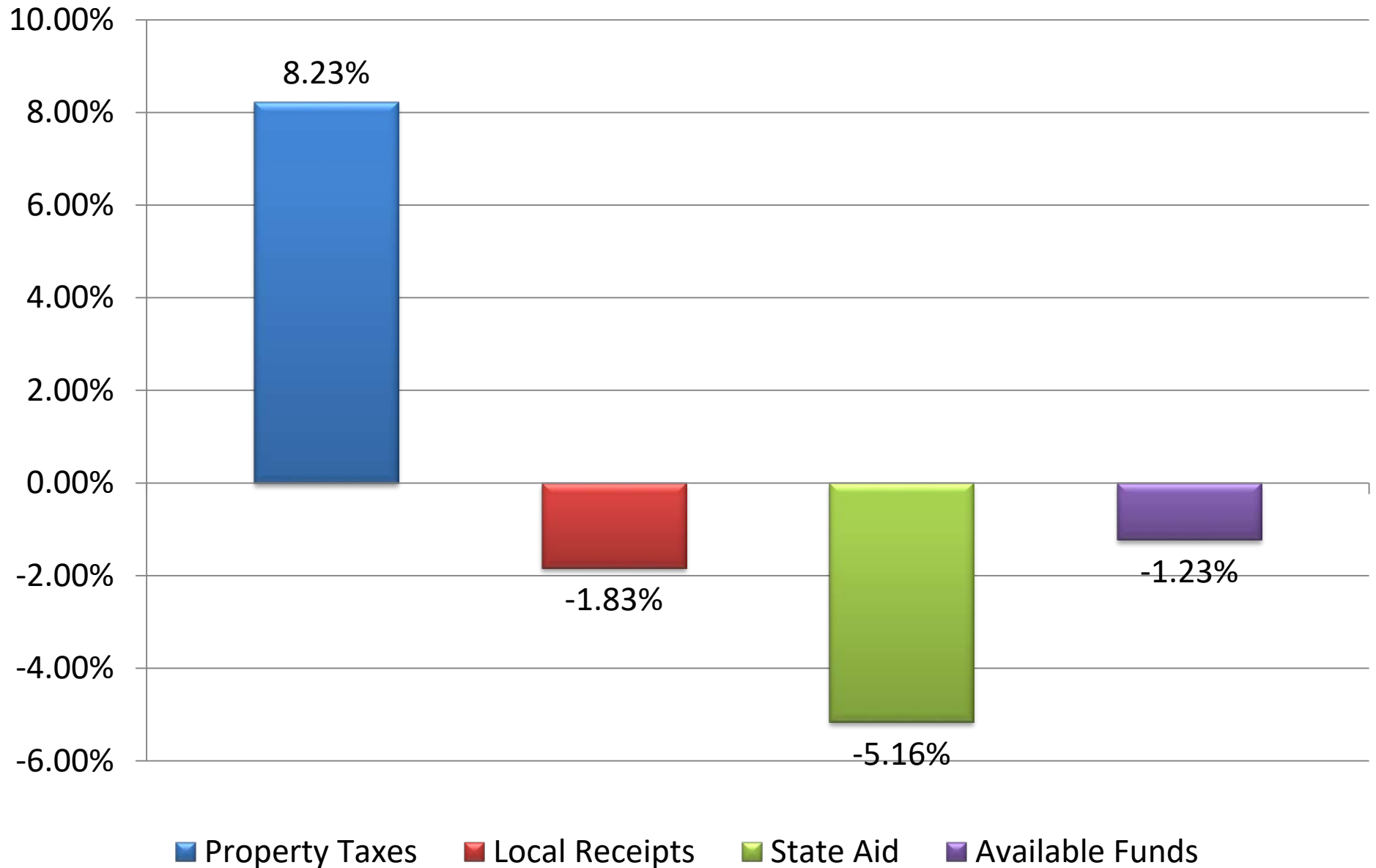


Does not include  
Enterprise or debt  
exclusion funds.

State Aid reflects House  
Budget.



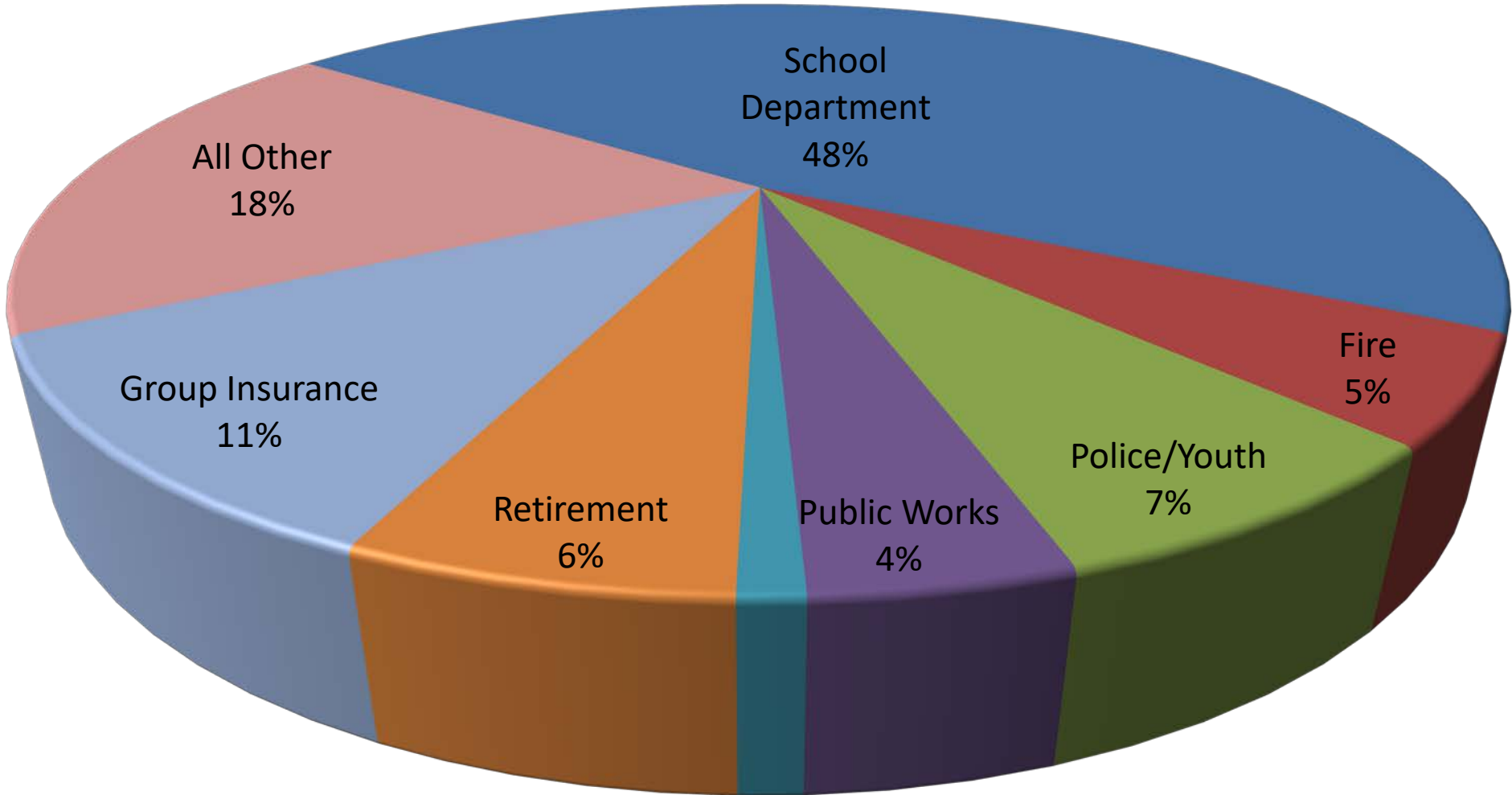
# Revenue Breakdown % Change FY01-FY18



Does not include Enterprise or debt exclusion funds.

State Aid reflects Gov.'s Budget

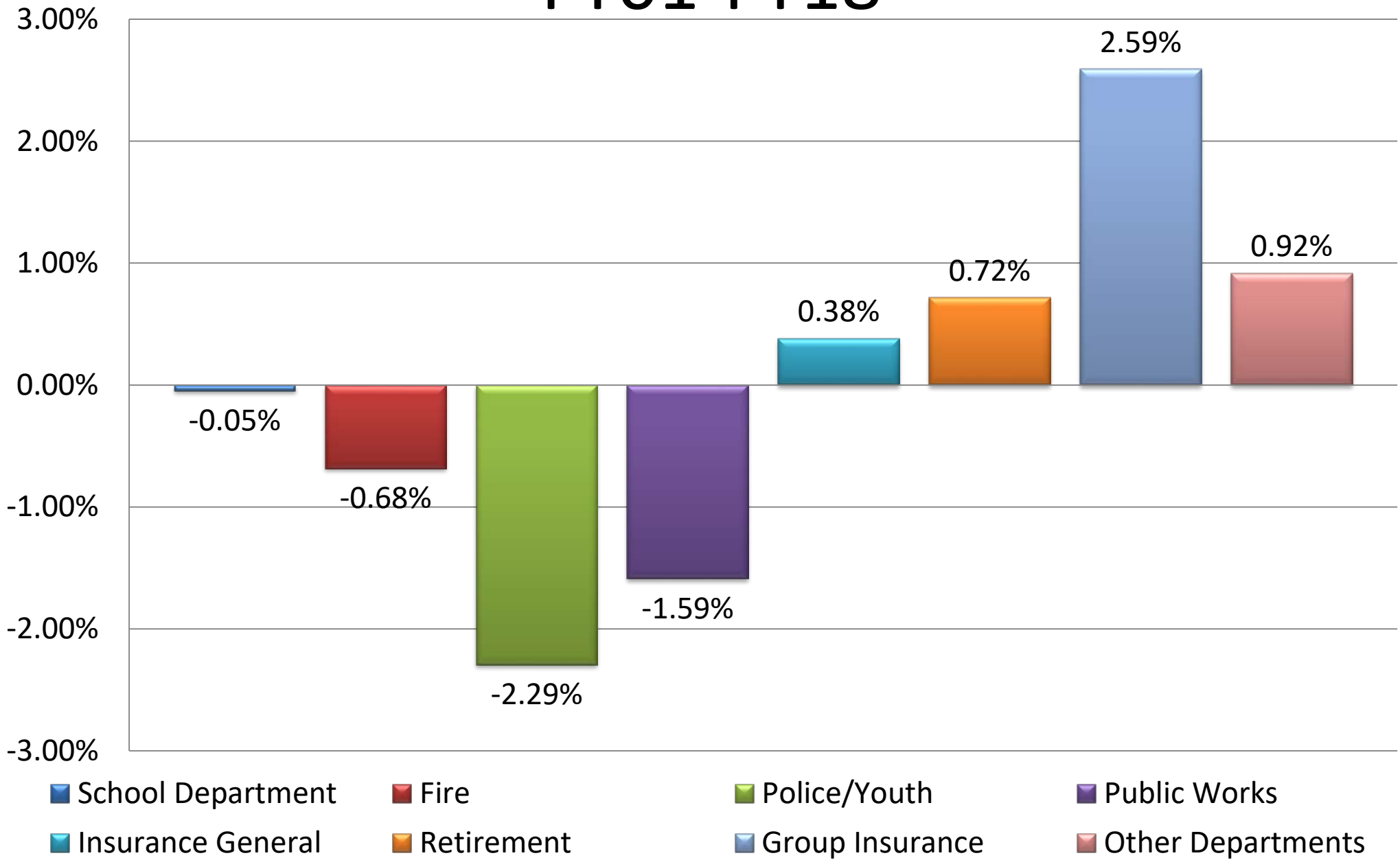
# Departmental Allocations FY2018



Insurance General  
1%

Excludes water & sewer  
and debt exclusion funds.

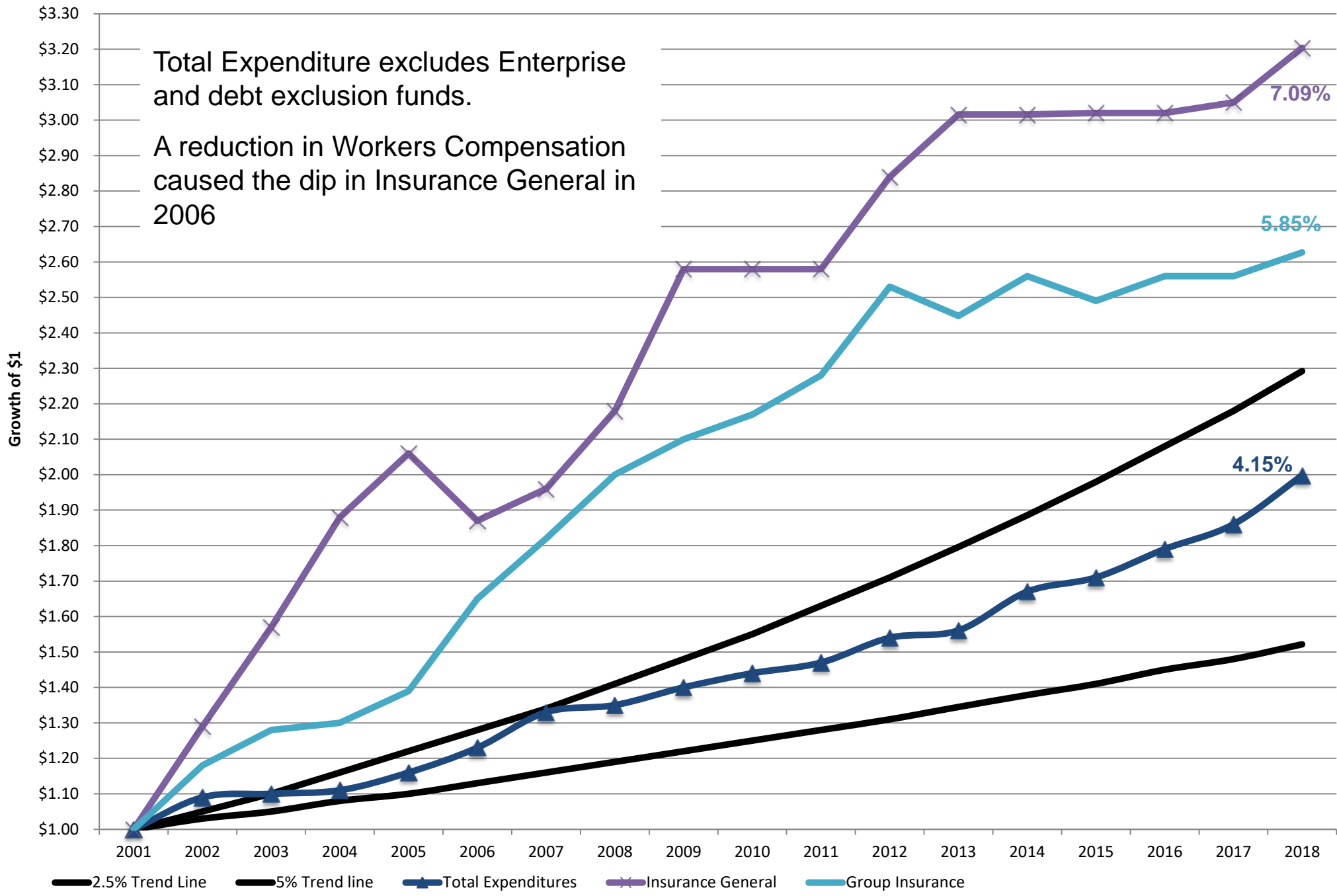
# % Change in Departmental Allocations FY01-FY18



Excludes water & sewer and debt exclusion funds.

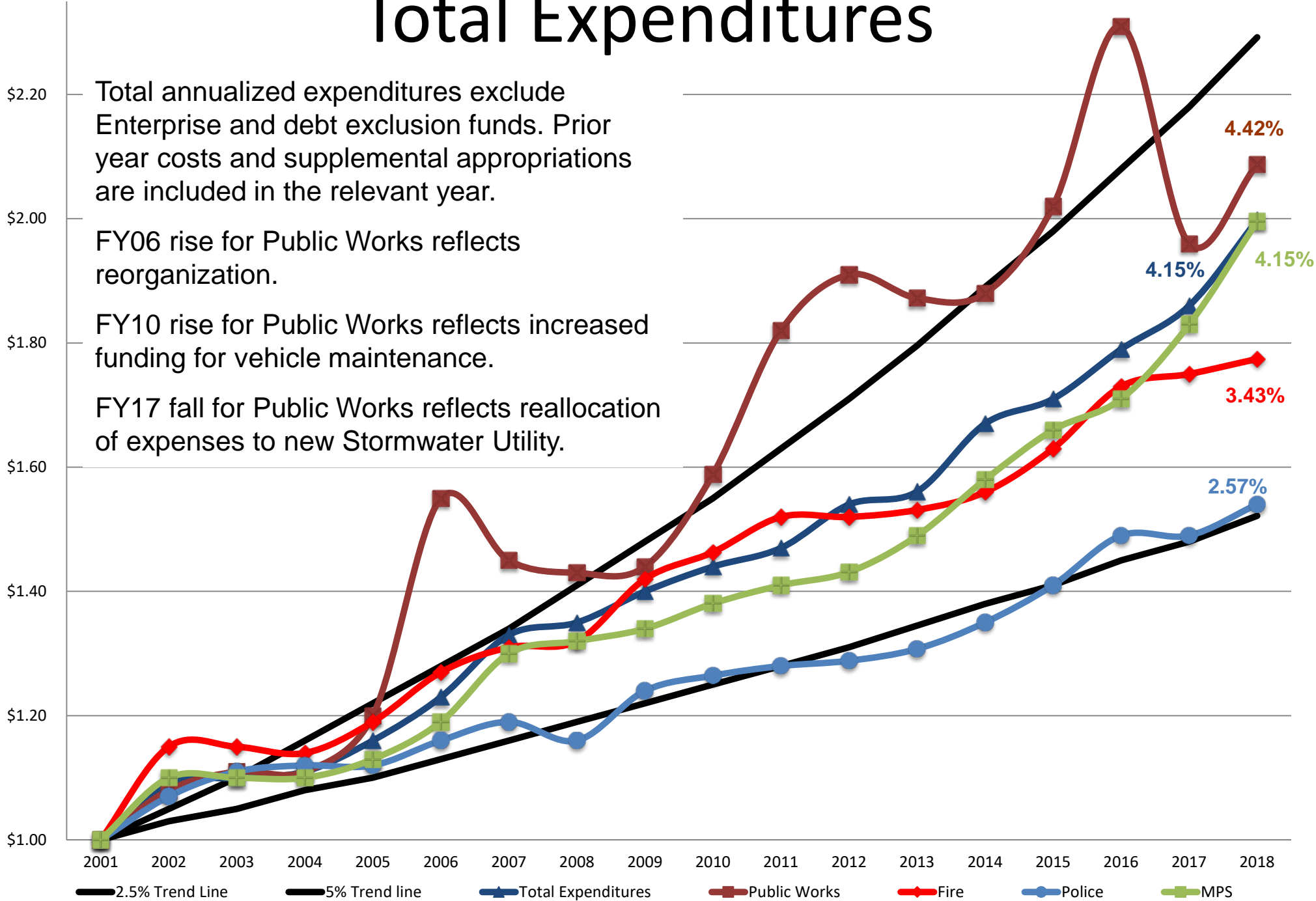
# Annualized Expenditures: Budget Busters

Total Expenditure excludes Enterprise and debt exclusion funds.  
 A reduction in Workers Compensation caused the dip in Insurance General in 2006



2.5% Trend Line   
  5% Trend line   
  Total Expenditures   
  Insurance General   
  Group Insurance

# Largest Four Budgets vs. Total Expenditures





# **Budget Analysis and Impact Summary**

# Property Taxes vs. Level Service (FY17– FY18)

## FY '18 BUDGET GROWTH RATES

### Revenue

#### Property Taxes

Previous Levy Limit  
 Add 2.5% Levy  
 New Growth (Actual 2017)  
**Property Taxes (Subtotal)**

FY '17 Budget

FY '18 Non-Contingent Budget

\$68,642,668  
 \$1,716,067  
\$684,846  
**\$71,043,581**

\$71,043,581  
 \$1,776,090  
\$571,800  
**\$73,391,470**

**3.3%**

### Expense

\$90,999,563

\$95,679,609

**5.2%**

# Non-Contingent Budget Impact\*

## FY '18 NON-CONTINGENT CUT IMPACT SUMMARY

	<b>FY '18 Non-Contingent Budget</b>
General Fund Revenue/Sources	\$98,854,088
General Fund Expenditures	\$100,266,966
<b>DELTA</b>	<b>(\$1,412,878)</b>

Summary Non-Contingent Budget Cuts		
Schools	19.4 FTE's (see details in Warrant)	(\$1,033,337)
DPW	Reduced recycling, refuse, maintenance services	(\$141,537)
Police	Reduced patrol across town per staffing reduction	(\$85,000)
Fire	Intermittent station closures per staffing reduction	(\$57,714)
Library	Summer Weekend Closure	(\$13,051)
Other	Council on Aging, Consol. Facilities, Parks & Rec, IT	(\$82,239)
<b>Non-Contingent Cuts*</b>		<b>(\$1,412,878)</b>

\*Does not include allocation of \$209k revenue pickup voted by Warrant Committee 4.26.16 – See revised comment for details



# When is the right time to override?

- **Reality of Municipal Finance** - Each year without override requires cuts to balance budget – not sustainable;
- **Waiting for the platform to burn?**—Is an override doomed to fail if not accompanied by the threat of devastating staff cuts?
- **Groundhog Day** – Absent new revenue streams, will be having same conversation in May 2018, with additional cuts to previous slide, compounding burden;
- Voice your opinion and share your ideas.

# Contingent Budget Considered

## FY '18 VS. FY '10 OVERRIDE COMPARISON

	<u>FY '10</u>		<u>FY '18</u>		<u>Variance</u>
Override Proposal	\$3,420,189		\$3,296,264		(\$123,925)
LESS: Chapter 70 Revision			(\$149,000)		
LESS: Overlay Reserve Incr.			(\$60,000)		
<b>Revised Override Proposal</b>	<b>\$3,420,189</b>	<b>3.9%</b>	<b>\$3,087,264</b>	<b>2.7%</b>	<b>(\$332,925)</b>
<b>Total Budget</b>	<b>\$86,785,709</b>		<b>\$116,172,194</b>		<b>\$29,386,485</b>

## Contingent Budget Summary - Restorations from Prior Year Cuts

Schools	Assistant Principals (2) - (Elementary)	\$192,400
	Reduce Sports & Activities fees by half - (District-wide)	\$130,000
	Reduce Bus fees by \$100 - (District-wide)	\$46,000
	Guidance Counselor - (High School)	\$31,250
	Vice Principal - (Pierce)	\$20,000
Police	Patrolman (2)	\$109,408
Consolidated Facilities	Building Repairs & Maintenance	\$100,000
Fire	Backfill Staffing Wages	\$80,000
DPW	Master Mechanic (37% cost to Gen Fund)	\$31,451
	Conservation Agent (37% cost to Gen Fund)	\$10,613
<b>Prior Year Restorations</b>		<b>\$751,122</b>

# Contingent Budget Considered (Cont.)

Contingent Budget Summary - Prioritized Advancement		
Schools	Math Specialists (2) - (Elementary)	\$125,000
	Teacher Support in Grades 1-2 (6 rooms)	\$93,750
	Instructional Technology Teacher - (Elementary)	\$62,500
	Increase SPED Staff in Grade 4 Co-T	\$62,500
	Inclusion Specialist - (District- wide)	\$62,500
	Transitions (.5 Adjustment) - (MHS)	\$31,250
	Selectmen	Chief Procurement Officer
TBD		\$84,258
Consolidated Facilities	Licensed Craftsman	\$65,839
Library	Reference/Technology Librarian + Materials	\$62,691
Inspectional Services	Zoning/Code Enforcement Officer	\$52,153
Law	Professional Services	\$50,000
Town Clerk	Senior Administrative Clerk	\$45,298
Master Plan Impl. Comm.	Professional services	\$35,000
Parks	Laborer	\$31,323
Council on Aging	Outreach Coordinator	\$22,187
Health	Public Health Nurse (+4.1 hrs/week)	\$5,902
<b>Prioritized Advancement</b>		<b>\$932,151</b>

# What Does an Override Mean to Me?

[Home](#) » [Assessors](#)



## Residential Override Calculation

Use the calculation below, based on Fiscal 2017 assessed values, to estimate the tax impact of the proposed Fiscal 2018 \$3,296,264 override.

1. [Click here](#) to look up your Total 2017 Property Value from the Value Report.
2. Search for your Name or Property Address using Control-F to Find
3. Enter your "Total 2017 Property Value", located in the last column, into the form below, and click Calculate.

Enter Assessed Property Value:			<input type="text" value="625017"/>
		<input type="button" value="Reset Form"/>	<input type="button" value="Calculate"/>
<b>Estimated Operational Override Impact:</b>	<b>Monthly</b>	<b>Quarterly</b>	<b>Annual</b>
2018	\$31.46	\$94.39	\$377.56



# Closing Remarks



# Thank you!

Comments or suggestions for the Warrant Committee? Please contact Brian Beaupre or LeeMichael McLean, Chair, at [leemichaelmclean@me.com](mailto:leemichaelmclean@me.com).