**ACTUARIAL**

- Funded Ratio: 81.5%
- Date of Last Valuation: 01/17
- Actuary: PERAC
- Assumed Rate of Return: 7.50%
- Funding Schedule: 6.0% Total Increasing
- Year Fully Funded: 2025
- Unfunded Liability: $27.0 M
- Total Pension Appropriation (Fiscal 2018): $55.9 M

**ASSET ALLOCATION (12/31/17)**

- PORT. COMP. STRAT. 2.4%
- CASH/OVERLAY 1.2%
- HEDGE FUNDS 6.2%
- EMERGING MKT EQUITY 8.3%
- TIMBER/HAR. RESOURCES 3.5%
- REAL ESTATE 8.5%
- PRIVATE EQUITY 10.2%
- FIXED VA/HY 7.8%
- INT’L EQUITY 18.1%
- FIXED INCOME 12.3%
- DOMESTIC EQUITY 19.1%

**EARNED INCOME OF DISABILITY RETIREES (2016)**

- Number of Disability Retirees: 36
- Number Who Reported Earnings: 9
- Number of Excess Earners: 0
- Total Amount of Refund Due: 0

- 2017 Return: 17.65%
- 2017 Market Value: $135.1 M
- 2013-2017 (Annualized): 9.93%
- 1985-2017 (Annualized): 9.53%