

Milton

CONTACT INFORMATION

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BOARD MEMBERS

Paige Eppolito*
William Murphy
Thomas Cicerone
Robert O'Melia
*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Darcy

SYSTEM MEMBERS

Active Members402
Total Payroll\$26.8 M
Average Salary\$66,800
Average Age47
Average Service 11.7

Retired Members.....280
Benefits Paid\$9.4 M
Average Benefit\$33,600
Average Age74

2020 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees25
Reported Earnings6
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/21
Actuary: PERAC



\$203.1 M
Market Value

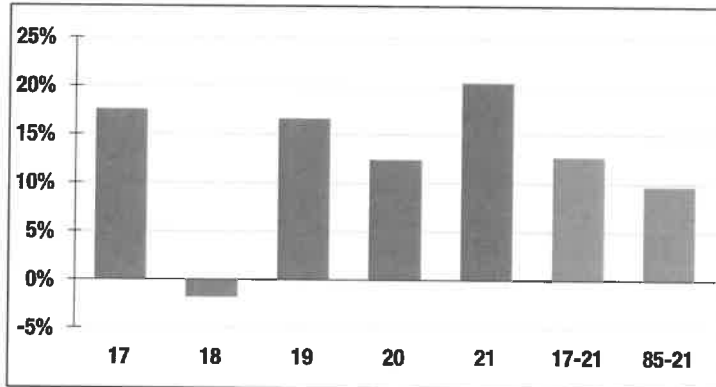
20.43%
2021 Returns

10.99%
2012-2021
(Annualized)

9.76%
1985-2021
(Annualized)

Investment Returns

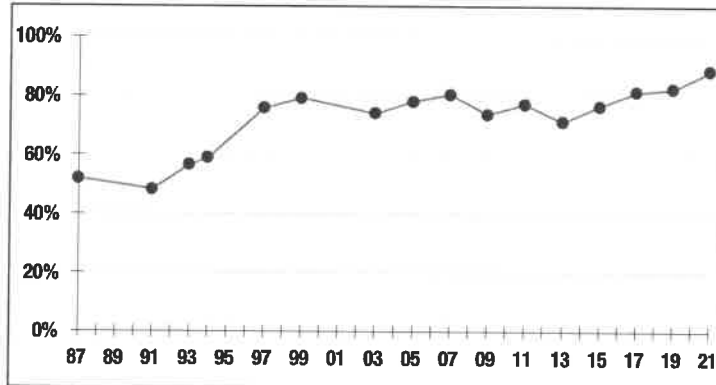
(2017-2021, 5-Year & 37-Year Averages, as of 12/31/21)



7.00%

Assumed Rate
of Return

Funded Ratio History (1987-2021)



88.6%

Funded Ratio

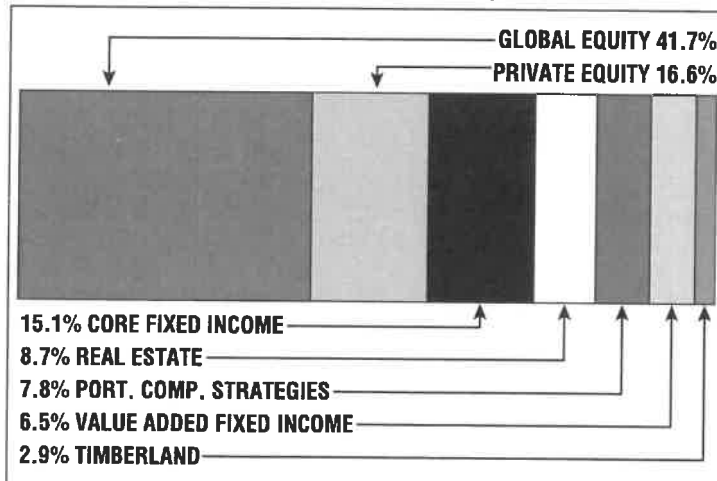
2026

Fully Funded

6.0% Total
Increasing

Funding Schedule

Asset Allocation (12/31/21)



\$20.4 M

Unfunded Liability

\$7.5 M
(FY2022)

Total Pension
Appropriation