

Milton

CONTACT INFORMATION

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Phone 617-770-5970
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BOARD MEMBERS

Karen Preval
Paige Eppolito*
William Murphy
Thomas Cicerone
Robert O'Mella
*indicates Chairperson

BOARD ADMINISTRATOR

Jeanne Darcy

SYSTEM MEMBERS

Active Members404
Total Payroll\$23.8 M
Average Salary\$58,900
Average Age46
Average Service11.8

Retired Members.....274
Benefits Paid\$8.8 M
Average Benefit\$32,200
Average Age75

2019 EARNED INCOME OF DISABILITY RETIREES:

Disability Retirees.....27
Reported Earnings 10
Excess Earners.....0
Refund Due\$0

Last Valuation: 1/1/19
Actuary: PERAC



\$169.8 M
Market Value

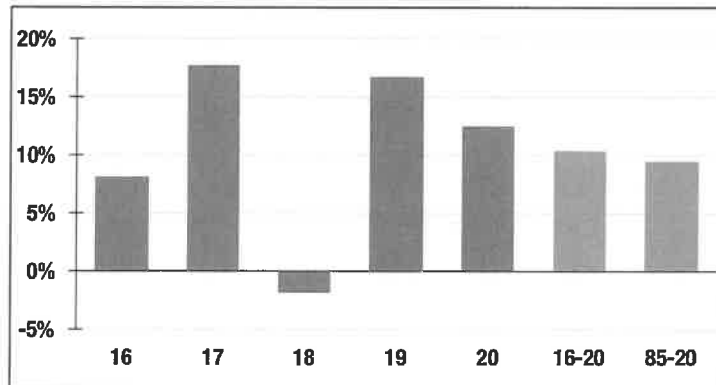
12.46%
2020 Returns

8.97%
2011-2020
(Annualized)

9.47%
1985-2020
(Annualized)

Investment Returns

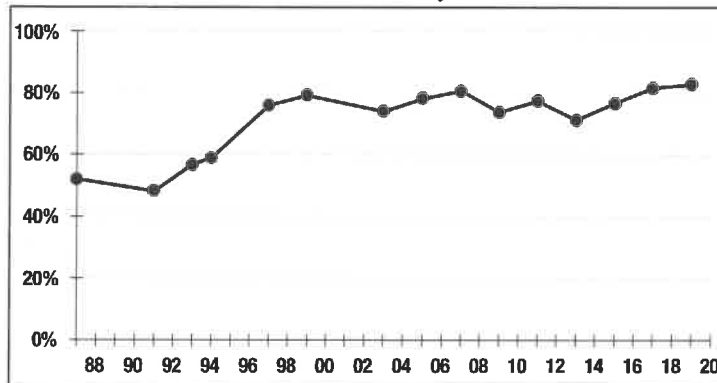
[2016-2020, 5-Year & 36-Year Averages, as of 12/31/20]



7.25%

Assumed Rate
of Return

Funded Ratio History [1987-2020]



82.6%

Funded Ratio

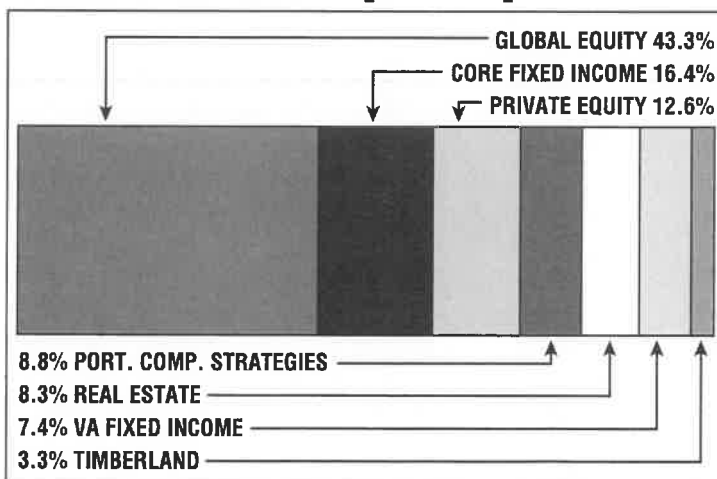
2027

Fully Funded

**6.0% Total
Increasing**

Funding Schedule

Asset Allocation [12/31/20]



\$28.6 M

Unfunded Liability

\$7.1 M
(FY2021)

Total Pension
Appropriation