

**Milton Retirement Board  
Minutes  
February 23, 2023  
Cronin Room  
3:30 P.M**

Present: Paige Eppolito, Thomas Cicerone, William Murphy,  
Robert O'Melia, Attorney James Quirk and Jeanne  
Darcy, Executive Director.

Absent: Amy Dexter

Meeting called to order at 3:32 P.M.

Laura Strickland, Senior Client Services, Prim, Yearly Review  
Current Market Value Milton Capital Fund is \$178,667,335 and the  
Milton Prim Cash Fund is \$525,340 as of 12/31/2022.

**1. Approve Minutes: January 26, 2023**

Motion by William Murphy to approve the Minutes of  
January 26, 2023. 2<sup>nd</sup> by Robert O'Melia. Unanimously voted  
by Thomas Cicerone and Paige Eppolito.  
Unanimous.

**2. Retirements: None**

**Superannuation Retirement  
Ordinary/Disability Retirement**

**3. Acceptance of New Member Enrollments: None**

**4. Refunds & Transfers: Six**

Marius Johnson, School Dept., Paraprofessional, resigned 06/30/2018.  
Refund to Member \$1,816.87, Fed Tax \$454.22, Total \$2,271.09.

Conor Lane, School Dept., Teacher's Aide, resigned 10/24/2019.  
Refund to Member \$1,753.30, Fed Tax \$438.33, Total \$2,191.63.

James Walker, School Dept., Instructional Aide, resigned 03/01/2018.  
Rollover to Fidelity Management Total \$1,440.55.

Kelli Conaty, School Dept., Instructional Aide, resigned 06/30/2012. Transfer  
to Teachers for \$1,449.92

Erin Curtain, School Dept., Instructional Aide, resigned, 07/27/2020. Transfer  
to Teachers for \$10,898.95.

Michaela Finn, School Dept., ABA Para, resigned 08/22/2022. Transfer to  
Boston Retirement Board for \$6,330.56.

Motion by Thomas Cicerone to approve the Refund/Transfer or Rollover for  
Marius Johnson, Conor Lane, James Walker, Kelli Conaty, Erin Curtain, and Michaela  
Finn. 2<sup>nd</sup> William Murphy. Unanimously voted by Robert O'Melia and Paige  
Eppolito.  
Unanimous.

**5. Expenses:**

Accounts Payable Warrant 02/28/2023                      \$37,973.09

Motion by Robert O'Melia to approve the Accounts Payable Warrant of 02/28/2023  
for \$37,973.09. 2<sup>nd</sup> by Thomas Cicerone. Unanimously voted by William Murphy and  
Paige Eppolito.

Payroll Warrant 02/28/2023                                      \$ 880,711.43

Motion by William Murphy to approve the Payroll Warrant of 02/28/2023. 2<sup>nd</sup> by  
Thomas Cicerone. Unanimously voted by Robert O'Melia and Paige Eppolito.  
Unanimous.

**6. Buybacks/Makeups:**

One

Brenna McCarthy worked part time at Community Schools and now works at  
Watertown and would like to purchase this time with them. Watertown wants to know  
If you would accept liability for this time. It would be one year and 3 months.

Motion by Robert O'Melia not to accept liability for Brennan McCarthy. 2<sup>nd</sup> by  
Thomas Cicerone. Unanimously voted by William Murphy and Paige Eppolito.  
Unanimous.

**7. Administrative Reports put on File:**

PERAC #6 - Buyback and Makeup Worksheets

PERAC #7 - 2023 Interest Rate set at 01.%

PERAC #8 - Actuarial Data

The Select Board voted February 7, 2023 to approve the additional 2% Cost of Living for the Retirees.

November and December Cash Receipts, Cash Disbursements, Adjustments, Trial Balance and Cash Recons.

The Voice.

---

Paige Eppolito, Chair

---

Robert O'Melia

---

Thomas Cicerone

---

William H. Murphy, Jr.

---

Amy Dexter